492.9 Certificate of issuance of stock.

It shall be the duty of every corporation, except corporations qualified under chapter 534, to file a certificate under oath with the secretary of state, within thirty days after the issuance of any capital stock, stating the date of issue, the amount issued, the sum received therefor, if payment be made in money, or the property or thing taken, if such be the method of payment. If the corporation fails to file said certificate of issuance of stock within the thirty-day period herein provided, it may thereafter file the same upon first paying to the secretary of state a penalty of ten dollars when the said certificate is offered for filing. Provided further that the penalty herein provided for is first paid and provided the said report contains the specific information required by this section as to the issuance of any capital stock not previously reported, then the first annual report filed by such corporation following such failure to comply with the provisions of this section, shall be received by the secretary of state as a compliance with this section.

[S13, \$1641-c; C24, 27, 31, 35, 39, \$8416; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$492.9]

93 Acts, ch 126, §12